



CUSTOMER INFORMATION SHEET /KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your Policy Document.

Sl. no.	Title	Description in Simple Words <i>(Please refer to applicable Policy Clause Number in next column)</i>	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	LIC's Jeevan Umang (UIN: <u>512N312V03</u>)	Part A
2.	Policy Number	_____	Part A
3.	Type of Insurance Policy	Non-Linked other than Pure risk and pension	Part B - Definitions
4.	Basic Policy details	<ul style="list-style-type: none"> • Instalment Premium (Rs): _____ <i>(Taxes, if any, as applicable from time to time are charged extra).</i> • Mode of premium payment: _____ • Premium Payment Term: _____ • Policy Term: _____ • Basic Sum Assured (Rs): _____ • Sum Assured on Death: Sum Assured on Death is defined as Higher of Basic Sum Assured or 7 times of Annualized Premium • Sum Assured on Maturity: Sum Assured on Maturity is equal to Basic Sum Assured. 	<p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Condition 1.A of Part C</p> <p>Condition 1.C of Part C</p>
5.	Riders opted, if any	<p><<Not Applicable (if rider is not opted)>></p> <p><<Rider Name and UIN (as opted for by the policyholder)>></p> <p>For details of Benefits and Conditions of riders(s), mentioned above, refer Endorsement</p>	Schedule

		to this policy.>>	
6.	Policy Coverage / benefits payable	<ul style="list-style-type: none"> • Benefit payable on Death: On death of the Life Assured during the policy term, provided the policy is in-force i.e. all due premiums have been paid shall be as under: <ul style="list-style-type: none"> i. <u>On death before the commencement of Risk:</u> Return of premium/s paid without interest shall be payable. ii. <u>On Death after the commencement of Risk:</u> Death Benefit payable, shall be “Sum Assured on Death” along with vested Simple Reversionary Bonuses (as mentioned in (d) below) and Final Additional bonus, if any. <p>Where “Sum Assured on Death” is defined as the higher of 7 times of annualised premium or Basic Sum Assured.</p> <p>This death benefit shall not be less than 105% of the total premiums paid upto the date of death.</p> • Survival benefit: On the life assured surviving to the end of the premium paying term, provided the policy is in-force , a survival benefit equal to 8% of Basic Sum Assured shall be payable each year. The first survival benefit payment is payable at the end of premium paying term and thereafter on completion of each subsequent year till the Life Assured survives or till the policy anniversary prior to the date of maturity, whichever is earlier. • Benefit payable on Maturity: On the Life Assured surviving to the stipulated Date of Maturity, provided the policy is in-force, “Sum Assured on Maturity” along with vested Simple Reversionary Bonuses and Final Additional Bonus, if any, shall be payable. Where “Sum Assured on Maturity” is equal to Basic Sum Assured. • Surrender Benefits: The policy can be surrendered by the policyholder after completion of first policy year provided one full year’s premium(s) has been paid. However, the policy shall acquire Guaranteed Surrender Value on payment of 	<p>Condition 1.A of Part C</p> <p>Condition 1.B of Part C</p> <p>Condition 1.C of Part C</p> <p>Condition 4 of Part D</p>

		<p>at least two full years' premiums and Special Surrender Value after completion of first policy year provided one full year's premium(s) has been paid. On surrender of an in-force or paid-up policy, the Corporation shall pay the Surrender Value equal to higher of Guaranteed Surrender Value and Special Surrender Value.</p> <ul style="list-style-type: none"> • Options to Policyholders for availing benefits, if any, covered under the policy: <ul style="list-style-type: none"> i) Option to take Death Benefit in instalments: This is an option to receive Death Benefit in instalments over the chosen period of 5 or 10 or 15 years instead of lump sum amount under an in-force as well as paid-up policy. 	Condition 8 of Part D
7.	Options available (in case of <i>Linked Insurance Products</i>)	Not Applicable	
8.	Option available (in case of Annuity product)	Not Applicable	
9.	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide Exclusion: The provisions related to claim payment in case of death due to suicide shall be subject to the conditions as specified herein under:</p> <ul style="list-style-type: none"> i. If the Life Assured (whether sane or insane) commits suicide at any time within 12 months from the date of commencement of risk, the Nominee or Beneficiary of the Life assured shall be entitled to 80% of the total premiums paid till the date of death (excluding any taxes if collected explicitly, extra premium and rider premium(s) other than term assurance rider, if any) provided the policy is in-force. This clause shall not be applicable in case age at entry of the Life Assured is below 8 years. ii. If the Life Assured (whether sane or insane) commits suicide within 12 months from date of revival, an amount which is higher of 80% of the total premiums paid till the date of death (excluding any taxes if collected explicitly, extra premium and rider premium(s) other than term assurance rider, if any), or the surrender value available as on the date of death, shall be payable. The Nominee or Beneficiary of the Life assured shall not be entitled to any other claim under this policy. This clause shall not be applicable: <ul style="list-style-type: none"> a) In case the age of Life Assured is below 8 years at the time of revival; or 	Condition 2 of Part F

		<p>b) For a policy lapsed without acquiring paid-up value and nothing shall be payable under such policy.</p> <p>The relaxation mentioned under Non-forfeiture provisions shall not be applicable in case of death due to suicide.</p>									
10.	Waiting/ lien Period, if any	Not Applicable									
11.	Grace period	<ul style="list-style-type: none"> 30 Days for Yearly, Half-yearly, Quarterly mode of premium payment 15 Days for Monthly mode of premium payment 	Condition 6 of Part C								
12.	Free Look Period	30 Days	Condition 7 of Part D								
13.	Lapse, paid-up and revival of the Policy	<ul style="list-style-type: none"> Lapse: Lapse is the status of the policy when due premium is not paid within the days of grace. Paid-up: If after at least one full year's premium(s) has been paid and any subsequent premiums be not duly paid, on completion of first policy year, this policy shall not be wholly void, but shall subsist as a paid-up policy till the end of the policy term. Revival: A policy in lapsed condition may be revived during the life time of the Life Assured, but within the Revival Period and before the date of maturity, as the case may be. 	<p>Part B- Definitions</p> <p>Condition 2 of Part D</p> <p>Condition 3 of Part D</p>								
14.	Policy Loan, if applicable	Loan can be availed after completion of first policy year, provided one full year's premium(s) has been paid and shall be subject to the terms and conditions of the policy.	Condition 5 of Part D								
15.	Claims/ Claims Procedure	<ul style="list-style-type: none"> Brief procedure and list of documents required including bank account details Turn Around Time (TAT) for claims settlement: <table border="1" data-bbox="587 1727 1238 1948"> <thead> <tr> <th>S No</th> <th>Service</th> <th>Description of Item / Service</th> <th>TAT</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Death Claims</td> <td>Death claims settlements not requiring Investigations</td> <td>15 days</td> </tr> </tbody> </table>	S No	Service	Description of Item / Service	TAT	1	Death Claims	Death claims settlements not requiring Investigations	15 days	Condition 4 of Part F
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		<p>If you are a registered policy holder you can directly register complaint/ grievance and track its status through our Customer Portal (website) www.licindia.in. You can also contact at e-mail id: co_complaints@licindia.com for redressal of any grievances.</p> <p>Link for registering:</p> <p>https://ebiz.licindia.in/D2CPM/?_ga=2.72703123.1272923387.1677050657-120722208.1677050657#Login</p> <ul style="list-style-type: none"> • Contact details of Ombudsman: <p>You can also approach Insurance Ombudsman whose Address and contact details is given in Part A (First page) of the Policy Document.</p> <p>Alternatively the details of Ombudsman can be found on the below link:</p> <p>https://cioins.co.in</p> <p style="text-align: center;">022-69038800/69038812</p>	
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place: (Signature of the Policyholder)

Date:

Note:

- i. Product related documents including the Customer Information sheet are available on Corporation's website www.licindia.in
- ii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.