

INFORMATION TO BE PROVIDED IN SALES BROCHURE

LIC's PENSION PLUS (UIN : 512L260V01)

"IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER"

LIC's Pension Plus is a unit linked deferred pension plan, which provides you a minimum guarantee on the gross premiums paid. The plan is without any life cover.

You have a choice of investing your premiums in one of the two types of investment funds available. Premiums paid after deduction of allocation charge will purchase units of the Fund type chosen. The Unit Fund is subject to various charges and value of units may increase or decrease, depending on the Net Asset Value (NAV).

1. **Payment of Premiums:** You may pay premiums regularly at yearly, half-yearly or quarterly or monthly (through ECS mode only) intervals over the term of the policy. Alternatively, a Single premium can be paid.

A grace period of 30 days will be allowed for payment of yearly or half-yearly or quarterly premiums and 15 days for monthly (through ECS) premiums.

2. **Benefits:**

A) Death Benefit:

The Policyholder's Fund Value shall be payable either in a lump sum or as an annuity, as desired by the nominee.

The amount of annuity will depend on the payable lump sum and the then prevailing immediate annuity rates under the annuity option chosen.

B) Benefit on Vesting:

On your surviving to the date of vesting, the higher of Policyholder's Fund Value and Guaranteed Maturity Proceeds, as defined under para 10(i), will compulsorily be utilised to provide an annuity based on the then prevailing immediate annuity rates under the relevant annuity option. However, you may opt to commute up to one-third of the Benefit to be paid as a lump sum. Further, you may choose to purchase annuity from LIC or other life insurance company.

3. **Eligibility Conditions And Other Restrictions:**

- a) Minimum Entry Age - 18 years (last birthday)
- b) Maximum Entry Age - 75 years (nearest birthday)
- c) Minimum Vesting Age - 40 years (completed)
- d) Maximum Vesting Age - 85 years (nearest birthday)
- e) Minimum Deferment Term - 10 years
- f) Sum Assured - NIL
- g) Minimum Premium -

Regular premium (other than monthly (ECS) mode) : Rs. [15,000] p.a.

Regular premium (for monthly (ECS) mode) : Rs. [1,500] p.m.

Single premium: Rs. [30,000]

- h) Maximum Premium -

Regular premium : Rs. [1,00,000] p.a.

Single premium: No Limit

surrender, complete withdrawal, death claim, switches etc after such time by the servicing branch of the Corporation the closing NAV of the next business day shall be applicable

In case of discontinuance, as specified in Para 8 below, wherein the policyholder does not exercise the option within the period of 30 days of receipt of notice then the NAV as on the date of expiry of notice period shall be applicable.

In respect of the policies vesting, NAV of the date of vesting shall be applicable.

The timing (presently 3 p.m.) is as per the existing guidelines and changes in this regard shall be as per the instruction from IRDA.

6. Charges under the Plan:

A) **Premium Allocation Charge:** This is the percentage of the premium deducted towards charges from the premium received. The balance constitutes that part of the premium which is utilized to purchase (Investment) units for the policy. The allocation charges are as below:

For Single premium policies: 3.3%

For Regular premium policies:

Premium	Allocation Charge
First Year	6.75%
2nd to 5th Year	4.50%
thereafter	2.50%

Allocation charge for Top-up: 1.25%

B) **Other Charges:** The following charges shall be deducted during the term of the policy:

- i) **Policy Administration charge:** Rs. 30/- per month during the first policy year and Rs 30/- per month escalating at 3% p.a. thereafter, throughout the term of the policy shall be levied.
- ii) **Fund Management Charge** -It is a charge levied as a percentage of the value of units at following rates:
 - 0.70% p.a. of Unit Fund for "Debt" Fund
 - 0.80% p.a. of Unit Fund for "Mixed" FundFund Management Charge shall be appropriated while computing NAV.
- iii) **Switching Charge** -This is the charge levied on switching of monies from one fund to another. Within a given policy year 2 switches will be allowed free of charge. Subsequent switches in that year shall be subject to a switching charge of Rs. 100 per switch.
- iv) **Bid/Offer Spread** - Nil.

In case the policyholder does not agree with the revision of charges the policyholder shall have the option to withdraw the Policyholder's fund value which shall be utilised to provide an annuity.

7. **Surrender:** The surrender value, if any, is payable as under:

If the policy is surrendered within 5 years from the date of commencement of the policy:

If you apply for surrender of the policy within 5 years from the date of commencement of policy, then the Policyholder's Fund Value after deducting the Discontinuance Charge shall be converted into monetary terms as per para 9 below. This monetary amount shall be credited to the Discontinued Policy Fund and no charges shall be deducted thereafter. The Proceeds of the Discontinued Policy, as per para 9 below, shall be utilized for payment of an annuity, on completion of 5 years from the date of commencement of policy.

In case of death of life assured after the date of surrender but before the completion of 5 years from the date of commencement of policy the Proceeds of the Discontinued Policy shall be payable to the nominee/ legal heir immediately.

If the policy is surrendered after 5 years from the date of commencement of the policy:

If you apply for surrender of the policy after 5 years from the date of commencement of policy, then the Policyholder's Fund Value, as at the date of surrender, shall be utilized for payment of an annuity. There will be no Discontinuance Charge.

8. **Discontinuance of Premiums:**

If you fail to pay premiums under the policy within the days of grace, a notice shall be sent to you within a period of fifteen days from the date of expiry of grace period to exercise one of the following options within a period of thirty days of receipt of such notice:

- i) Revival of the policy, or
- ii) Complete withdrawal from the policy

During the notice period of 30 days, the policy shall be treated as in force till the date of discontinuance of the policy (i.e. till the date on which the intimation is received from the policyholder for complete withdrawal of the policy or till the expiry of the notice period) and the charges shall be taken, as usual.

If you do not exercise any option within the stipulated period of 30 days, you shall be deemed to have exercised the option of complete withdrawal from the policy.

There shall be no change in payments of benefits during the notice period.

The benefits payable when you exercise the option for complete withdrawal or you do not exercise any option during the notice period shall be as under:

If the policy is discontinued within 5 years from the date of commencement of the policy: If you exercise the option for complete withdrawal from the policy, or you do not exercise the option within the period of 30 days of receipt of notice, then the policy shall be compulsorily terminated. The Policyholder's Fund Value as on the date of discontinuance of policy after deducting the Discontinuance Charge shall be converted into monetary terms as specified below and Proceeds of the discontinued policy as specified below will compulsorily be utilized to provide an annuity, and shall be payable after completion of 5 years from the date of commencement of the policy.

option for revival within a period of thirty days of receipt of such notice. If you exercise the option to revive the policy, then the arrears of premium without interest shall be required to be paid.

The Corporation reserves the right to accept the revival at its own terms or decline the revival of a policy.

Irrespective of what is stated above, if the Policyholder's Fund Value is not sufficient to recover the charges during the notice period, the policy shall terminate and thereafter revival will not be allowed.

vii) ***Conversion to annuity:*** The benefit amount, payable in case of surrender or on discontinuance of premium or on vesting, shall compulsorily be utilized to provide an annuity subject to the following conditions:

1. You will have an option to commute upto a maximum of one third of the
 - (a) Higher of Policyholder's Fund Value and Guaranteed Maturity Proceeds, in the event of vesting, or
 - (b) Proceeds of the discontinued policy, if policy is discontinued or surrendered within 5 years from the date of commencement of policy, or
 - (c) Policyholder's Fund Value, if policy is discontinued or surrendered after 5 years from the date of commencement of policy,whichever is applicable.

The commutation will be allowed provided the balance amount is sufficient to purchase a minimum amount of annuity as per the provisions of section 4 of Insurance Act, 1938 as applicable on the date of payment of annuity.

The balance amount shall compulsorily be utilised to provide an annuity based on the then prevailing immediate annuity rates under the relevant annuity option.

2. The minimum amount of annuity payable shall be subject to the provisions of section 4 of Insurance Act, 1938 as applicable on the date of payment of annuity. In case the applicable amount as mentioned in (a) to (c) of Para 10.vii) above is insufficient to purchase the minimum amount of annuity, then the said amount shall be refunded as a lump sum to you.
3. You shall have an option to purchase immediate annuity from any other life insurance company "registered with IRDA" subject to Regulatory provisions. In such cases, LIC will transfer your fund amount directly to the chosen Insurer.

If you opt to purchase immediate annuity from any other life insurance Company, you would be required to inform your such intention to the Corporation six months prior to the vesting date.

11. Reinstatement:

A policy once surrendered cannot be reinstated.

12. Risks borne by the Policyholder:

- i) LIC's Pension Plus is a Unit Linked Life Insurance product which is different from the traditional insurance products and is subject to the risk factors.

LIC's PENSION PLUS

PRODUCT FEATURES :

Name of the Product: LIC's Pension Plus
 Age: 30
 Sum Assured: 0
 Premium Paying Term: 20
 Amount of Instalment Premium: 25000

Unique Identification No. : 512L260V01
 Service Tax Rate: 10.30%
 Policy Term : 20
 Mode of Premium Payment : Yearly
 Funds opted for: Debt Fund
 FMC Rate: 0.70% p.a

Statement of Various charges alongwith growth of the fund expected over the duration of the policy with assumed rate of interest as mentioned (All charges are in Rupees)

Policy Year	Annualised Premium	Premium Allocn Charge	Amount Available for investment (out of premium)	Policy Admin Charge	Assuming Gross Interest of 6% p.a.					Assuming Gross Interest of 10% p.a.					Commission/ Brokerage, if payable				
					FMC	Other Charges	Total Charges	Addition to Fund (if any)	Fund at the end	Surrender Value	Death Benefit	FMC	Other Charges	Total Charges		Addition to Fund (if any)	Fund at the end	Surrender Value	Death Benefit
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1	25000	1688	23313	360	166	33	2246	1382	24136	0	24136	169	34	2250	2303	25053	0	25053	1875
2	25000	1125	23875	371	343	68	1907	2858	50086	0	50086	357	71	1923	4854	52983	0	52983	500
3	25000	1125	23875	382	529	105	2141	4408	77354	0	77354	561	111	2179	7636	83440	0	83440	500
4	25000	1125	23875	393	725	144	2387	6038	106005	0	106005	784	155	2458	10669	116651	0	116651	500
5	25000	625	24375	405	930	184	2645	7750	136110	136110	136110	1027	203	2761	13976	152866	152866	152866	500
6	25000	625	24375	417	1150	228	2420	9578	168268	168268	168268	1296	257	2595	17633	192904	192904	192904	500
7	25000	625	24375	430	1380	273	2709	11500	202060	202060	202060	1589	315	2959	21621	236566	236566	236566	500
8	25000	625	24375	443	1623	321	3012	13519	237567	237567	237567	1909	378	3355	25969	284180	284180	284180	500
9	25000	625	24375	456	1878	372	3330	15841	274878	274878	274878	2257	447	3785	30711	336106	336106	336106	500
10	25000	625	24375	470	2145	425	3665	17871	314084	314084	314084	2637	522	4255	35883	392735	392735	392735	500
11	25000	625	24375	484	2426	481	4016	20214	355281	355281	355281	3052	604	4785	41523	454493	454493	454493	500
12	25000	625	24375	498	2722	539	4384	22675	398572	398572	398572	3504	694	5321	47674	521845	521845	521845	500
13	25000	625	24375	513	3032	601	4771	25262	444063	444063	444063	3997	792	5927	54382	595300	595300	595300	500
14	25000	625	24375	529	3359	665	5178	27981	491866	491866	491866	4535	898	6587	61698	675412	675412	675412	500
15	25000	625	24375	545	3702	733	5604	30837	542099	542099	542099	5121	1014	7305	69678	762784	762784	762784	500
16	25000	625	24375	561	4062	805	6052	33839	594886	594886	594886	5761	1141	8088	78390	858077	858077	858077	500
17	25000	625	24375	578	4441	880	6523	36994	650357	650357	650357	6459	1279	8940	87871	962007	962007	962007	500
18	25000	625	24375	595	4839	958	7017	40308	709648	709648	709648	7219	1430	9869	98223	1075361	1075361	1075361	500
19	25000	625	24375	613	5257	1041	7536	43792	769904	769904	769904	8049	1594	10881	109513	1198993	1198993	1198993	500
20	25000	625	24375	631	5696	1128	8081	47452	834276	834276	834276	8954	1773	11984	121828	1333836	1333836	1333836	500
					Net Yield: 4.80%					Net Yield: 8.79%									

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICY HOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATION PURPOSE.

Note:

1. Addition to Fund shown above is interest income on the fund.
2. Service Tax charge is as per existing laws & rate.
(Service tax on FMC is based on the existing tax laws considering FMC rate as 1.35% p.a., the maximum prescribed by IRDA)
3. The commission/brokerage, if payable to any agent/broker under col. 20. This amount is included in total charges mentioned in col. (8) or col. (15)
4. Other charges include only service tax on FMC

LIC'S PENSION PLUS

PRODUCT FEATURES :

Name of the Product: LIC's Pension Plus
 Age: 30
 Sum Assured: 0
 Premium Paying Term: 20
 Amount of Instalment Premium: 25000

Unique Identification No. 512L260V01
 Service Tax Rate: 10.30%
 Policy Term : 20
 Mode of Premium Payment : Yearly
 Funds opted for: Mixed Fund
 FMC Rate : 0.80% p.a

Statement of Various charges alongwith growth of the fund expected over the duration of the policy with assumed rate of interest as mentioned

Policy Year (1)	Annualised Premium (2)	Premium Alloan Charge (3)	Amount Available for investment (out of premium) (4)	Policy Admin Charge (5)	Assuming Gross Interest of 6% p.a.					Assuming Gross Interest of 10% p.a.					Commission/ Brokerage, if payable (20)				
					FMC (6)	Other Charges (7)	Total Charges (8)	Addition to Fund (if any) (9)	Fund at the end (10)	Surrender Value (11)	Death Benefit (12)	FMC (13)	Other Charges (14)	Total Charges (15)		Addition to Fund (if any) (16)	Fund at the end (17)	Surrender Value (18)	Death Benefit (19)
1	25000	1688	23313	360	189	33	2270	1381	24111	0	24111	193	34	2274	2302	25028	0	25028	1875
2	25000	1125	23875	371	391	68	1955	2855	50011	0	50011	407	71	1974	4849	52903	0	52903	500
3	25000	1125	23875	382	604	105	2215	4402	77198	0	77198	640	111	2258	7624	83269	0	83269	500
4	25000	1125	23875	383	826	143	2488	6026	105735	0	105735	894	155	2567	10647	116349	0	116349	500
5	25000	625	24375	405	1060	184	2774	7730	135691	135691	135691	1170	203	2904	13940	152385	152385	152385	500
6	25000	625	24375	417	1309	227	2579	9549	167662	167662	167662	1476	256	2774	17577	192188	192188	192188	500
7	25000	625	24375	430	1571	272	2899	11459	201222	201222	201222	1808	314	3177	21539	235551	235551	235551	500
8	25000	625	24375	443	1846	320	3234	13463	236451	236451	236451	2171	376	3815	25856	282791	282791	282791	500
9	25000	625	24375	456	2135	370	3586	15567	273432	273432	273432	2666	445	4092	30559	334259	334259	334259	500
10	25000	625	24375	470	2438	423	3955	17776	312254	312254	312254	2966	519	4610	35882	390331	390331	390331	500
11	25000	625	24375	484	2756	478	4342	20095	353006	353006	353006	3465	601	5174	41264	451421	451421	451421	500
12	25000	625	24375	498	3089	536	4748	22529	395787	395787	395787	3975	689	5788	47346	517979	517979	517979	500
13	25000	625	24375	513	3440	596	5174	25084	440697	440697	440697	4532	786	6456	53972	590496	590496	590496	500
14	25000	625	24375	529	3808	660	5621	27767	487843	487843	487843	5138	891	7182	61192	669505	669505	669505	500
15	25000	625	24375	545	4184	727	6090	30583	537335	537335	537335	5798	1005	7973	69057	755589	755589	755589	500
16	25000	625	24375	561	4599	797	6582	33539	589292	589292	589292	6518	1130	8834	77627	849383	849383	849383	500
17	25000	625	24375	578	5025	871	7098	36642	643836	643836	643836	7302	1266	9771	86965	951578	951578	951578	500
18	25000	625	24375	595	5471	949	7640	39900	701096	701096	701096	8156	1414	10760	97139	1062927	1062927	1062927	500
19	25000	625	24375	613	5940	1030	8208	43321	761208	761208	761208	9087	1575	11900	108225	1184251	1184251	1184251	500
20	25000	625	24375	631	6433	1115	8904	46911	824315	824315	824315	10101	1751	13109	120303	1316446	1316446	1316446	500
					Net Yield: 4.70%					Net Yield: 8.68%									

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICY HOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATION PURPOSE.

Note:

1. 'Addition to Fund' shown above is interest income on the fund.
2. Service Tax charge is as per existing laws & rate.
3. The commission/brokerage, if payable to any agent/broker under col. 20. This amount is included in total charges mentioned in col. (8) or col. (15)
4. Other charges include only service tax on FMC

PRODUCT FEATURES :

Name of the Product: C's Pension Plus
 Age: 30
 Sum Assured: 0
 Premium Paying Term: 1
 Amount of Instalment Premium: 50000

Unique Identification No. 512L260V01
 Service Tax Rate: 10.30%
 Policy Term: 20
 Mode of Premium Payment: SINGLE
 Funds opted for: Debt Fund
 FMC Rate: 0.70% p.a

Statement of Various charges alongwith growth of the fund expected over the duration of the policy with assumed rate of interest as mentioned

Policy Year	Annualised Premium	Premium Allocn Charge	Amount Available for Investment (out of premium)	Policy Admin Charge	Assuming Gross Interest of 8% p.a.					Assuming Gross Interest of 10% p.a.					Commission/ Brokerage, if payable						
					(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)	(16)
1	50000	1650	48350	360	346	68	2424	2878	50454	0	50454	353	70	2432	4797	52365	0	52365	0	52365	1000
2	0	0	0	371	361	71	803	3004	52655	0	52655	382	76	828	5196	56733	0	56733	0	56733	0
3	0	0	0	382	376	75	833	3135	54957	0	54957	414	82	878	5631	61486	0	61486	0	61486	0
4	0	0	0	393	393	78	864	3272	57365	0	57365	449	89	931	6104	66659	0	66659	0	66659	0
5	0	0	0	405	410	81	896	3416	59885	59885	59885	486	96	988	6618	72289	72289	72289	72289	72289	0
6	0	0	0	417	428	85	930	3566	62520	62520	62520	528	105	1049	7179	78418	78418	78418	78418	78418	0
7	0	0	0	430	447	89	965	3723	65278	65278	65278	572	113	1116	7788	85091	85091	85091	85091	85091	0
8	0	0	0	443	467	92	1002	3887	68163	68163	68163	621	123	1187	8452	92356	92356	92356	92356	92356	0
9	0	0	0	456	487	97	1040	4059	71183	71183	71183	674	134	1264	9175	100268	100268	100268	100268	100268	0
10	0	0	0	470	509	101	1079	4239	74343	74343	74343	732	145	1347	9963	108883	108883	108883	108883	108883	0
11	0	0	0	484	532	105	1121	4428	77650	77650	77650	795	158	1437	10820	118267	118267	118267	118267	118267	0
12	0	0	0	498	555	110	1163	4625	81112	81112	81112	864	171	1533	11754	128488	128488	128488	128488	128488	0
13	0	0	0	513	580	115	1208	4831	84735	84735	84735	939	186	1638	12771	139621	139621	139621	139621	139621	0
14	0	0	0	529	606	120	1255	5047	88528	88528	88528	1020	202	1751	13880	151750	151750	151750	151750	151750	0
15	0	0	0	545	633	125	1303	5274	92499	92499	92499	1109	220	1873	15087	164964	164964	164964	164964	164964	0
16	0	0	0	561	661	131	1353	5510	96656	96656	96656	1206	239	2005	16402	179361	179361	179361	179361	179361	0
17	0	0	0	578	691	137	1406	5758	101008	101008	101008	1311	260	2148	17836	195048	195048	195048	195048	195048	0
18	0	0	0	595	722	143	1460	6018	105566	105566	105566	1426	282	2303	19397	212143	212143	212143	212143	212143	0
19	0	0	0	613	755	150	1517	6290	110338	110338	110338	1551	307	2471	21099	230771	230771	230771	230771	230771	0
20	0	0	0	631	789	156	1577	6574	120586*	115336	115336	1687	334	2653	22954	251072	251072	251072	251072	251072	0
										Net Yield: 8.56%											
										Net Yield: 4.42%											

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICY HOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATION PURPOSE.

Note:

- * Indicates accumulation of premiums @ 4.5% p.a. (applicable for premium received upto 31.03.2011) throughout the term of the policy. Thereafter actual accumulation rate will vary between 3% p.a. to 6% p.a. from year to year as per IRDA guidelines.
- 1. 'Addition to Fund' shown above is interest income on the fund.
- 2. Service Tax charge is as per existing laws & rate.
- 3. (Service tax on FMC is based on the existing tax laws considering FMC rate as 1.35% p.a., the maximum prescribed by IRDA)
- 4. The commission/brokerage, if payable to any agent/broker under col. 20. This amount is included in total charges mentioned in col. (8) or col. (15)
- 5. Other charges include only service tax on FMC

LIC's PENSION PLUS

PRODUCT FEATURES :

Name of the Product: LIC's Pension Plus
 Age: 30
 Sum Assured: 0
 Premium Paying Term: 1
 Amount of Instalment Premium: 50000

Unique Identification No. 512L260V01
 Service Tax Rate: 10.30%
 Policy Term: 20
 Mode of Premium Payment: SINGLE
 Funds opted for: Mixed Fund
 FMC Rate: 0.80% p.a

Statement of Various charges alongwith growth of the fund expected over the duration of the policy with assumed rate of interest as mentioned

Policy Year (1)	Annualised Premium (2)	Premium Allocn Charge (3)	Amount Available for investment (out of premium) (4)	Policy Admin Charge (5)	Assuming Gross Interest of 6% p.a.					Assuming Gross Interest of 10% p.a.					Commission/ Brokerage, if payable (20)			
					FMC (6)	Other Charges (7)	Total Charges (8)	Addition to Fund (if any) (9)	Fund at the end (10)	Surrender Value (11)	Death Benefit (12)	FMC (13)	Other Charges (14)	Total Charges (15)		Addition to Fund (if any) (16)	Fund at the end (17)	Surrender Value (18)
1	50000	1650	48350	360	394	68	2473	2877	50404	0	50404	403	2482	4795	52312	0	52312	1000
2	0	0	0	371	411	71	853	2999	52550	0	52550	436	76	5189	56619	0	56619	0
3	0	0	0	382	429	74	895	3127	54792	0	54792	472	82	935	61301	0	61301	0
4	0	0	0	393	447	78	918	3261	57135	0	57135	511	89	993	66391	0	66391	0
5	0	0	0	405	466	81	952	3400	59583	59583	59583	553	96	1054	6589	71925	71925	0
6	0	0	0	417	486	84	988	3546	62141	62141	62141	599	104	1139	77943	77943	77943	0
7	0	0	0	430	507	88	1025	3699	64814	64814	64814	650	113	1192	7738	84489	84489	0
8	0	0	0	443	529	92	1063	3858	67609	67609	67609	704	122	1269	8389	91608	91608	0
9	0	0	0	456	552	96	1104	4024	70529	70529	70529	764	132	1332	9097	99353	99353	0
10	0	0	0	470	576	100	1145	4198	73583	73583	73583	828	144	1442	9667	107778	107778	0
11	0	0	0	484	601	104	1189	4380	76774	76774	76774	899	156	1538	10705	116944	116944	0
12	0	0	0	498	627	109	1234	4571	80111	80111	80111	975	169	1643	11617	126919	126919	0
13	0	0	0	513	654	113	1281	4769	83600	83600	83600	1059	184	1756	12609	137773	137773	0
14	0	0	0	529	683	118	1330	4977	87248	87248	87248	1149	199	1877	13689	149584	149584	0
15	0	0	0	545	712	124	1380	5195	91062	91062	91062	1248	216	2009	14884	162440	162440	0
16	0	0	0	561	744	129	1433	5422	95051	95051	95051	1355	235	2151	16143	176432	176432	0
17	0	0	0	578	776	135	1488	5660	99222	99222	99222	1472	255	2305	17536	191662	191662	0
18	0	0	0	595	810	140	1546	5909	103585	103585	103585	1600	277	2472	19051	208242	208242	0
19	0	0	0	613	846	147	1605	6169	108148	108148	108148	1738	301	2652	20701	226290	226290	0
20	0	0	0	631	883	153	1668	6441	120586*	112921	112921	1889	327	2848	22497	245940	245940	0
					Net Yield: 4.31%					Net Yield: 8.45%								

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICY HOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATION PURPOSE.

Note:

- * Indicates accumulation of premiums @ 4.5% p.a (applicable for premium received upto 31.03.2011) throughout the term of the policy. Thereafter actual accumulation rate will vary between 3% p.a. to 6% p.a. from year to year as per IRDA guidelines.
- 1. 'Addition to Fund' shown above is interest income on the fund.
- 2. Service Tax charge is as per existing laws & rate.
- 3. The commission/brokerage, if payable to any agent/broker under col. 20. This amount is included in total charges mentioned in col. (8) or col. (15)
- 4. Other charges include only service tax on FMC

- i) *This illustration is applicable to a non-smoker male/female standard (from medical, life style and occupation point of view) life.*
- ii) *The non-guaranteed benefits (1) and (2) in above illustration are calculated so that they are consistent with the Projected Investment Rate of Return assumption of 6% p.a.(Scenario 1) and 10% p.a. (Scenario 2) respectively. In other words, in preparing this benefit illustration, it is assumed that the Projected Investment Rate of Return that LIC will be able to earn throughout the term of the policy will be 6% p.a. or 10% p.a., as the case may be. The Projected Investment Rate of Return is not guaranteed.*
- iii) *The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification.*
- iv) *LIC does not authorize its agents/intermediaries, staff and officials to express their opinion on the future performance of the "ULIP" fund, excepting the above illustrative rate of 6% and 10% growth.*

SECTION 45 OF INSURANCE ACT, 1938:

No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life assured was incorrectly stated in the proposal.

SECTION 41 OF INSURANCE ACT, 1938 :

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Note: Conditions apply for which please refer to the Policy document or contact our nearest Branch Office.